

The Market Wisdom: After four straight days of drubbing, Nifty may now brace for a volatile up-and down session.

The US President Donald Trump remains the ultimate wild card — capable of swinging sentiment in either direction at any moment is the wild card out there...



Daily Research Reports

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Good Morning & Welcome to Friday's trading session at Dalal Street, dated January 9th 2026.

The Market Wisdom: After **four straight days of drubbing**, Nifty may now **brace for a volatile** up-and down session.

The US President Donald Trump remains the ultimate wild card — capable of swinging sentiment in either direction at any moment. Is the wild card out there...

Our Call of the Day: Well, the bull market at Dalal Street is seen in a serious trouble.

Now, here is the preferred trade on Nifty and Bank Nifty:

Nifty (25877): Buy between 25700-25750 zone. Stop 25457. Targets 26057/26207. Aggressive targets at 26300-26700 zone.

Bank Nifty (59687): Buy between 59300-59450 zone. Stop 58459. Targets 60100/60750. Aggressive targets at 61100-61500 zone.

The near-term headwind in focus:

The US President Donald Trump has purportedly backed a Bill that threatens to raise tariffs on India to at least 500%. The US President Donald Trump has signed a presidential memorandum directing the withdrawal of the US from 66 international organisations, the White House said.

Long Story Short: Bullish traders are likely to trade with caution on any excessive intraday strength as Nifty's near-term bullish momentum appears to be losing steam.

Outlook for Friday: The bull market at Dalal Street is facing serious fatigue!

Nifty received massive drubbing in yesterday's trade on reports that suggest US President Donald Trump has purportedly backed a Bill that threatens to raise tariffs on India to at least 500%

Nifty losses extended for the fourth straight session. India VIX jumped 6%, reflecting a notable rise in near-term volatility and investor anxiety.

STOCKS IN SPOTLIGHT:

1) TCS (-3.02%, ₹ 3196)

TCS (-3.02%) plunges leads Nifty IT stocks decline ahead of Q3 results on Monday; January 12th 2026.

2) All eyes were on the initial public offering (IPO) of Bharat Coking Coal (BCCL), a wholly owned subsidiary of Coal India, which opens for public subscription on Friday, January 9, 2025.

The company plans to raise ₹1,071.11 crore through an entirely offer-for-sale (OFS) of up to 465.60 million equity shares.

3) Meesho (-4.75%, ₹ 164.90)

Meesho shares plunged following the resignation of Megha Agarwal, General Manager – Business, effective 7 January 2026, triggering near-term sentiment pressure.

4) Tata Steel (-2.12%, ₹ 179.90)

Tata Steel fell after the company's India crude steel production stood at 6.34 million tons in Q3 FY26, up 12% QoQ and YoY, primarily aided by higher output at Jamshedpur and Kalinganagar facilities.

(Source: CNBC-TV18)

INDICES		
Nifty	25877	-1.01%
Bank Nifty	59687	-0.51%
Nifty Auto Index	28415	-0.97%
Nifty FMCG Index	53010	-0.90%
Nifty Infra Index	9383	-1.88%
Nifty IT Index	37920	-1.99%
Nifty Media Index	1437	-1.38%
Nifty Midcap Index	17215	-1.82%
Nifty Metal Index	11132	-3.40%
Nifty Pharma Index	22963	-1.39%
Nifty Reality Index	894	-1.71%
Nifty Smallcap Index	17601	-1.99%
Sensex	84181	-0.92%
SGX Nifty	25980	0.04%

Outlook for the Day

An up and Down Session is likely.

Nifty Outlook

Intraday	Neutral (25700-26000)
Medium Term	Positive (25100-27000)
Long Term	Positive (24500-27500)

Key Levels to Watch

Nifty Support	25693/25571
Nifty Resistance	26133/26373

Pivot Level

Nifty	26326
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SECTORS:

Bullish Sectors: METALS, BANKS, AUTO

Bearish Sectors: FMCG, MEDIA

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): SBI LIFE, ICICI BANK, BRITANNIA, MARICO, DELHIVERY, FORTIS HEALTHCARE, HINDALCO, NALCO, MANAPPURAM, UPL, TVS MOTORS.

BEARISH STOCKS (Long Unwinding + Short build-up): EXIDE, ITC, IRCTC, JUBILANT FOODS, BANDHAN BANK, SWIGGY, SUZLON, ADANI ENTERPRISES.

Our **chart of the day** is bearish on ADANI ENTERPRISES, SUZLON, and EXIDE INDUSTRIES on any early excessive intraday strength with an interweek/Intermonth perspective.

The 1 Stock to Sell Right Now: Sell INFOSYS (CMP 1613): Sell at CMP. Stop at 1701. Targets 1589/1551. Aggressive targets at 1457. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 1551. Major hurdles only at 1693 mark. 200-DMA at 1538..

INDIA VIX 10.60 (+6.53%)

USD/INR Futures (January) (90.03)

NIFTY PCR (27th January) 0.98

Bank Nifty PCR (27th January) 0.96

The Nifty options data suggests Nifty is likely to be in a trading range of 25000-26500 zone.

Maximum Call OI is at 26000 followed by 27000 strike prices. 26000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 26000 levels followed by 25000 levels.

Call writing was seen at 26200 and then at 25900 strike price, while there was meaningful Put writing at 25800 and then at 25700 strike prices.

Stocks in ban: SAIL, SAMMAANCAP

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Technical Strategy

BRITANNIA	6033
Action	Buy
Target	7000
Support	5931/5701
Resistance	6333/7100
Holding Period	9-12 Months

Britannia Industries Ltd is one of India's oldest and most trusted FMCG food companies, best known for its dominant position in the biscuits and bakery segment with iconic brands like Good Day, Tiger, Marie Gold, Jim Jam, and NutriChoice. The company also operates in adjacent bakery (wafers, croissants, rusk), dairy, and value-added food categories, supported by a strong pan-India distribution network.

Q2 FY26 Highlights

Revenue Growth: Britannia reported moderate revenue growth of 3.7–4% YoY in Q2 FY26, driven by stable demand across core bakery and biscuit categories.

Profit Growth: Consolidated net profit surged 23% YoY to ₹654–655 crore, reflecting strong cost control and stable commodity prices during the quarter.

Cost Discipline: Total expenses remained largely flat, highlighting effective cost optimisation and efficiency drives.

Segment Momentum: Adjacent bakery products (croissants, wafers) and e-commerce channels showed double-digit growth, aiding overall performance.

Reddit

Strengths

Market Leadership: Dominant share in the Indian biscuits market and a well-recognised brand portfolio.

Operational Efficiency: Exceptionally strong capital efficiency with high ROE/ROCE (industry leading) and a debt-light balance sheet.

Supply Chain & Scale: Efficient supply chain management and a mix of in-house and outsourced manufacturing enhance reach and reduce costs.

Product & Distribution Reach: Extensive distribution network (50 lakh+ outlets), strong rural penetration, and a diversified product lineup.

Brand Strength: Iconic brands with strong consumer recall and premiumisation trends support pricing power.

Key Risks

Premium Valuation: Market valuation remains high (e.g., elevated P/E multiples), reflecting lofty expectations, which could compress returns if growth slows.

Margin Pressures: Raw material inflation (wheat, palm oil, cocoa) and fluctuating input costs can squeeze margins, particularly in tougher macro conditions.

Leadership Transition: Recent exit of long-tenured MD/CEO Varun Berry has unsettled sentiment, posing near-term uncertainty around strategy execution.

Competitive Intensity: Intense competition from regional players, private labels, and digital-first brands could pressure volumes and pricing.

Rural Demand Headwinds: Rural consumption remains uneven, a common challenge across the FMCG sector.

Financial Profile (Recent & Historical)

Steady Revenue Base: Britannia has demonstrated stable revenue growth over the medium term, with resilience through demand cycles.

Healthy Margins: Operating margins have historically remained robust in the ~17–20% range due to cost control and pricing strategies.

Strong Return Ratios: High return on capital employed (ROCE) and return on equity (ROE) underline efficient capital deployment.

Improving Leverage: Debt metrics and interest coverage ratios have strengthened, providing financial flexibility.

Investment Rationale

Britannia is a defensive consumer staple with strong brand equity, consistent profitability, and robust operational discipline. Recent quarterly results show improving profitability and stable demand across core segments despite macro pressures. Strategic expansion into adjacent bakery categories and premium products, coupled with disciplined cost management, supports sustainable earnings momentum. However, investors should watch valuation levels and margin dynamics closely.

Key Risks to Monitor

Slower than expected volume growth if raw material costs escalate.

Earnings volatility driven by competitive pricing pressure.

Short-term sentiment risk from leadership changes.

Margin compression if input inflation resurfaces.

Technical Outlook

From a technical perspective, Britannia typically shows resilience in range-bound conditions with potential upside on breakouts above key resistance levels. Trading strategies may focus on accumulation on dips with defined stop-loss levels, given the defensive nature of the stock.

Bottom-line: Britannia remains a core FMCG consumer staple with strong fundamentals and pricing power, supported by a dominant market share and efficient execution. While near-term headwinds and valuation pressures persist, the long-term structural story remains intact.

Preferred Trader: Look to buy at CMP 6033, and on dips between 5850-5900 zone, targeting 6363/6501, and then aggressive targets at 7000-7100 zone. Stop below 5663. Holding Period 9-12 Months.

Nifty: Nifty (-1.01%) traded cautiously and with negative bias and most importantly, ended on a jittery note amidst profit booking. The negative takeaway was that Nifty's bullish momentum was seen fading after the benchmark Nifty notched a fresh all-time-high at 26373.20 mark in Monday's trade.

Technically, Nifty has slipped below its 21 DMA (26031) and 50 DMA (25970) but is above its 100 DMA (25531). Nifty's 200 DMA at 25040 mark.

The technical landscape suggests Nifty's major support at 25693/25571 mark.

Nifty's chart of the day suggests the structure tilts towards neutral.

Daily chart of Nifty:



Bank Nifty: Bank Nifty (-0.51%) too slipped and ended below the dotted lines for the 3rd straight day.

Bank Nifty's all-time-high continues to be 60,437.35 mark.

Nifty Private Bank Index (-0.37%) and the Nifty PSU Banks index (-2.08%) traded with caution amidst overbought conditions.

Intraday support for Bank Nifty now seen at 59300/58737 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 60100 mark. Bank Nifty's 200-DMA is placed at 56202 mark. Bias on Bank Nifty shifts to neutral.

ECONOMIC CUES:

1) According to the National Statistics Office (NSO) releasing these First Advance Estimates, the Indian GDP is expected to grow 7.4% in real terms during the 2026 financial year, and maintain India's spot as the fastest growing economy in the G20.

2) US data will be headlined by a batch of labor market surveys including the BLS December jobs report, the JOLTS, and the ADP Employment Report. Other key insights will be unveiled with the ISM PMIs and Michigan consumer confidence survey. PMI results will also be featured in China with the broader RatingDog survey, followed by key inflation prints for Asia's largest economy. In Europe, the spotlight will be on inflation rates for the Eurozone and its largest economies, in addition to their unemployment rates and major manufacturing gauges from Germany and Switzerland. Elsewhere, India will post its FY26 GDP and Canada will release its jobs aggregates.

(Source: Tradingeconomics).

GLOBAL STOCK MARKETS:

At Wall Street, in Wednesday's session, US stocks were mixed on Wednesday as the outlook of lower rates by the Federal Reserve weighed against economic data with contrasting signals. The S&P 500 was flat around yesterday's record, while the Dow lost 150 points and the Nasdaq 100 gained 0.3%.

(Source: Tradingeconomics).

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty receives massive drubbing on reports that suggest US President Donald Trump has purportedly backed a Bill that threatens to raise tariffs on India to at least 500%

Nifty extends losses for the fourth straight session. India VIX jumped 6%, reflecting a notable rise in near-term volatility and investor anxiety.

Benchmark Indices at 3:30 PM

NIFTY (-264, 25877) SENSEX (-780, 84181) BANK NIFTY (-304, 59687)

The Trading theme also revolved around the US President Donald Trump signing a presidential memorandum directing the withdrawal of the US from 66 international organisations, the White House said.

Under the order, US agencies and departments have been instructed to cease participation in and funding for 35 non-UN organisations and 31 UN entities that, according to the administration, no longer serve American interests—including the India-led International Solar Alliance (ISA) and other climate and energy organisations.

The White House said these organisations operate contrary to US national interests, security, economic prosperity or sovereignty.

How This Could Affect India

1) Impact on Global Climate & Energy Cooperation (and Indian Clean Energy Goals): India has been a leading voice in the ISA, which promotes solar deployment and aims to mobilise up to USD 1 trillion in solar investments by 2030. U.S. withdrawal may weaken global climate collaboration and reduce financing and policy alignment for renewable energy initiatives.

This could complicate India's strategy to attract international capital for large solar/renewables projects, potentially slowing access to cheaper technology and cross-border partnerships.

2) Geopolitical Realignment & Strategic Influence: With the U.S. pulling back from multilateral institutions, India could find itself at the centre of an evolving global order where coalitions shift toward emerging powers and other regional leaders. This may increase India's diplomatic responsibilities but also offers an opportunity for New Delhi to shape global rules, especially in climate/energy sectors.

3) Trade & Market Sentiment: The broader retreat from multilateralism is part of a wider geopolitical backdrop that already includes tariff risks and trade tensions with the U.S.. Combined with restrictive trade actions (e.g., tariffs on Indian exports), this may weigh on sentiment around sectors tied to exports and global cooperation.

4) Renewable Sector & Investment Flows: A reduced U.S. role in climate bodies and clean energy forums could slow coordinated global efforts to lower solar costs and harmonise standards. For Indian solar and renewables players, this means being more self-reliant on financing, technology and exporting markets, possibly increasing costs or delays in deployment.

5) Strategic Pivot to Other Partners: India may accelerate cooperation with countries and blocs that remain committed to multilateral frameworks (e.g., EU, ASEAN, African partners under ISA)—potentially strengthening economic and energy ties outside U.S.-dominated institutions.

Market Angle: What Investors Should Watch

Energy & Renewables Stocks: Potential headwinds in global policy support could influence valuations of renewable energy names if financing or export markets shift.

Commodity & Oil Markets: Geopolitical shifts often affect oil, metals and energy prices—which can ripple into broader market sentiment.

Export-Driven Sectors: Heightened trade tensions and reduced U.S. engagement heighten risk premiums on sectors exposed to global demand.

Currency & FPI Flows: Shifts in global cooperation can influence risk appetite, foreign investment flows and the rupee's performance.

Long story Short: The U.S. exit from key multilateral institutions—including the International Solar Alliance—signals a recalibration of global cooperation.

For India, this means both challenges and opportunities: while climate and energy collaboration may face short-term friction, India's leadership role in alternative frameworks could enhance its strategic and economic influence over time

Bottom-line: Escalating trade concerns are now emerging as a key overhang for Indian equities, keeping the near-term trend under pressure.

Top Sectors

NONE

Sectors Losers

NIFTY METAL (-3.40%)
 NIFTY OIL & GAS (-2.84%)
 NIFTY PSUBANKS (-2.08%)

Adv-Dec 08—41
 # INDIA VIX 10.60 (+6.53%)
 # NIFTY PCR (13th JAN) 0.50
 # NIFTY PCR (27th JAN) 0.98
 # USD/INR Futures (JAN) (+0.05%, 90.09)

TODAY'S MARKET RE-CAP:

1) Nifty (-1.01%) cracked for 4th straight day amidst profit booking.
 Nifty had ringed a new all-time-high at 26373.20 in Monday's trade.
 Technically, Nifty has slipped below its 21 DMA (26031) and 50 DMA (25970) but is above its 100 DMA (25531). Nifty's 200 DMA at 25040 mark.
 2) Bank Nifty (-0.51%) too ended a volatile session lower and most importantly, was seen mirroring Nifty's sluggishness.
 Bank Nifty's had scaled a new all-time-high at 60,437.35 mark in Monday's trade.
 3) The market breadth (4:45) was in favor of bears.
 4) Nifty Mid-cap (-1.96%) and Nifty Small-cap (-1.99) ended sharply lower amidst widespread panic.
 5) All sectoral indices ended in red with Nifty Metal index falling the most (-3.50%) followed by Nifty Energy (-3.01%) and Nifty Consumer Durables Index (-2.93%).

BULLS OF THE DAY:

ETERNAL (+0.78%)
 SBILIFE (+0.53%)
 ICICIBANK (+0.50%)
 BAJFINANCE (+0.13%)

BEARS OF THE DAY:

HINDALCO (-3.78%)
 JIOFIN (-3.57%)
 WIPRO (-3.29%)
 ONGC (-3.29%)
 TECHM (-3.03%)

STOCKS SCALING FRESH 52-WEEK HIGH:

BAJAJ AUTO (CMP 9738) 52-week high at 9888
 EICHERMOT (CMP 7552.50) 52-week high at ₹ 7601
 INDIACEM (CMP 470.50) 52-week high at 485.80
 ICICIPRULI (CMP 690) 52-week high at 697.50
 ICICIAMC (CMP 2716.10) 52-week high at 2725.20
 POLYCARB (CMP 7766) 52-week high at 7948

52 WEEK LOWS:

BATAINDIA (CMP 925.30) 52 week low at 923
 COLPAL (CMP 2047.10) 52 week low at 2033.
 JUBLFOOD (CMP 526) 52 week low at 523.25.

The stock market suddenly looks treacherous again. INFY preferred bet on the sell side.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
DELIVERY	417	405	393	433	461	Positive	Buy at CMP. Stop at 389. Targets 433/447. Aggressive targets at 461. (Interweek Strategy). Rationale: Rebound Play from a probable lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 393. Major hurdles only at 461 mark. Momentum oscillators are on the buy side. 200-DMA at 399.
INFOSYS	1613	1551	1457	1647	1693	Negative	Sell at CMP. Stop at 1701. Targets 1589/1551. Aggressive targets at 1457. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 1551. Major hurdles only at 1693 mark. 200-DMA at 1538.
JIO FINANCIAL	294	287	271	307	317	Negative	Sell at CMP. Stop at 731. Targets 287/271. Aggressive targets at 255. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 271. Major hurdles only at 317 mark. 200-DMA at 296.
TECH MAHINDRA	1578	1553	1489	1633	1647	Negative	Sell at CMP. Stop at 1637. Targets 1553/1521. Aggressive targets at 1489. (Interweek Strategy). Rationale: Overbought technical conditions. Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 1553. Major hurdles only at 1633 mark. 200-DMA at 1516.
VOLTAS	1489	1453	1391	1517	1541	Negative	Sell at CMP. Stop at 1549. Targets 1453/1421. Aggressive targets at 1391. (Interweek Strategy). Rationale: The stock ended on a negative note in yesterday's trade, down 2.55%. Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 1453. Major hurdles only at 1541 mark. 200-DMA at 1347.

Derivatives Strategies

Future Call: SELL MANAPPURAM JANUARY FUTURES at CMP 309.25. Targets at 303 and then at 295. Stop at 315. Holding Period: Intraday. Analyst's Remark: Profit booking seen at higher levels.

Option Call: BUY NIFTY 13th JANUARY PE Strike Price 25800 at CMP 57. Maximum Loss: ₹ 4275. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 25999. Analyst's Remark: Momentum oscillators seen in sell mode.

Market Summary:

- Nifty January Futures ended Thursday's session at a premium of +89 vs premium of +97.
- The 27th January expiry Put-Call Open Interest Ratio was at 0.98 for Nifty.
- The 27th January expiry Bank Nifty Put-Call Open Interest Ratio was at 0.96 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 27000 Strike Price for 27th January Series. Short Buildup was seen at strike prices 26000-26600.
- Maximum Put Open Interest (OI) was seen at strike price 26000 followed by 25000 strike prices for 27th January series. Long Buildup was seen at strike prices 25650-25900.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 60000 Strike Price and Maximum Put Open Interest stands at 59500 Strike Price for 27th January series
- As per Thursday's provisional data available on NSE, FIIs sold to the tune of Rs. 3,367.12 crores. DIIs on the other hand, bought shares worth Rs. 3,701.17 crores.
- Long Buildup: CGPOWER, KPITTECH, KAYNES, CUMMINSIND
- Short Buildup: IEX, MANAPURAM, NATIOANLUM
- Short Covering: LODHA, GODREJPROP
- Long Unwinding: JINDALSTEEL, TCS, BRITANNIA, VEDL, HINDZINC
- Stocks banned in F&O Segment:** SAIL, SAMMAANCAP
- New in Ban: NIL
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25876.85 (-1.01%)
Bank Nifty Spot	59686.50 (-0.51%)
VIX	10.60 (+6.53)
Premium	89 vs +97
Nifty Future OI	1.62 crores (+15.55%)
Bank Nifty Future OI	11.73 lakhs (-8.21%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	10162.09	9166.25
NSE Cash Vol. (Rs. in Cr)	1,08,954.13	1,06,463.18
NSE Derivative Vol. (Rs. in Cr)	27,45,574	18,85,799

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	65,979	11,253
Stock Future Volumes	7,25,888	50,206
Index Option Volumes	1,54,06,885	26,16,671
Stock Option Volumes	9,43,635	67444
Total	1,71,42,387	27,45,574

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
26000	0.94 (+42.42%)
26500	0.79 (+14.49%)
27000	0.85 (-5.55%)

Puts
25000
25500
26000

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25877	25359	26394	26031	25039	DOWN	UP	UP
Bank Nifty	59587	58493	60880	59388	56202	UP	UP	UP
NIDFENCE	7921	7763	8080	7687	7868	UP	UP	DOWN
NIFTY MID LIQ15	16007	15687	16327	16145	15199	UP	DOWN	DOWN
NIFTY PVT BANK	28775	28199	29350	28610	27512	UP	UP	UP
NIFTYCONSR	38038	37277	38798	36990	37792	UP	UP	UP
NIFTYDigital	9349	9162	9536	9518	8985	DOWN	DOWN	UP
NIFTYHEALTH	14809	14512	15105	14707	14421	UP	UP	UP
NIFTYMD50	17215	16871	17560	17248	16331	DOWN	DOWN	UP
NIFTYOILGAS	11582	11351	11814	11973	11445	DOWN	DOWN	DOWN
NIFTYSMLCA	17601	17249	17953	17545	17743	DOWN	UP	DOWN
NIfty 500	23680	23206	24154	23764	23007	DOWN	UP	UP
Nifty Energy	34730	34035	35424	35133	35155	DOWN	DOWN	UP
Nifty Auto	28415	27847	29883	27986	25050	DOWN	UP	UP
Nifty FMCG	53010	51950	54070	54474	55448	DOWN	DOWN	DOWN
Nifty Housing	11827	11590	12063	11724	-	DOWN	UP	UP
Nifty IT	37920	37162	38679	38349	36541	UP	UP	UP
Nifty India Tourism	8264	8099	8429	8507	8970	DOWN	DOWN	DOWN
Nifty Infra	9383	9196	9571	9559	9141	DOWN	DOWN	DOWN
Nifty Media	1437	1409	1466	1427	1585	DOWN	UP	DOWN
Nifty Metal	11132	10909	11355	10846	9675	DOWN	UP	UP
Nifty PSE	9831	9634	10027	9729	9743	DOWN	UP	UP
Nifty PSU Bank	8585	8414	8757	8424	7309	DOWN	UP	UP
Nifty Pharma	22963	22503	23422	22763	22048	UP	UP	UP
Nifty Realty	894	876	912	885	914	DOWN	UP	DOWN
Nifty Rural	16087	15766	16409	16063	15195	DOWN	UP	UP
-	0	0	0	-	-	-	-	-
360ONE	1183	1159	1207	1166	1078	UP	UP	UP
ABB	5021	4921	5121	5190	5410	DOWN	UP	DOWN
ABCAPITAL	359	348	369	354	275	UP	UP	UP
ADANIENSO	994	974	1014	1011	897	DOWN	UP	UP
ADANIEN	2214	2170	2258	2247	2359	DOWN	DOWN	DOWN
ADANIGREEN	989	969	1009	1019	997	DOWN	DOWN	UP
ADANIPORTS	1465	1436	1495	1488	1393	UP	DOWN	UP
ALKEM	5793	5677	5909	5596	5259	UP	UP	UP
AMBER	6527	6396	6658	6595	7160	UP	DOWN	DOWN
AMBUJACEM	547	536	558	550	563	DOWN	UP	DOWN
ANGELONE	2413	2364	2461	2475	2567	UP	DOWN	DOWN
APLAPOLLO	1914	1876	1952	1852	1714	UP	UP	UP
APOLLOHOSP	7365	7217	7512	7104	7300	UP	UP	UP
ASHOKLEY	185	179	190	175	132	UP	UP	UP
ASIANPAINT	2787	2731	2842	2786	2495	UP	DOWN	DOWN
ASTRAL	1476	1447	1506	1426	1427	UP	UP	UP
AUBANK	992	972	1012	989	779	UP	UP	UP
AUROPHARMA	1206	1182	1230	1202	1145	DOWN	UP	UP
AXISBANK	1287	1261	1313	1257	1174	UP	UP	UP
BAJAJ-AUTO	9761	9565	9956	9224	8625	UP	UP	UP
BAJAJFINSV	2009	1969	2049	2040	2020	DOWN	DOWN	DOWN
BAJAJHLDNG	11209	10985	11433	11150	12694	UP	DOWN	DOWN
BAJFINANCE	972	953	991	996	954	DOWN	DOWN	DOWN
BANDHANBNK	145	141	149	147	163	UP	UP	DOWN
BANKBARODA	300	291	309	293	255	DOWN	UP	UP
BANKINDIA	147	143	151	143	124	UP	UP	UP
BANKNIFTY	59687	58493	60880	59388	56202	UP	UP	UP
BDL	1534	1503	1564	1446	1590	UP	UP	UP
BEL	416	407	424	397	382	UP	UP	DOWN
BHARATFORG	1454	1425	1483	1444	1255	UP	UP	UP
BHARTIARTL	2066	2025	2108	2097	1943	DOWN	UP	UP
BHEL	272	264	280	284	248	DOWN	DOWN	UP
BIOCON	378	367	389	390	363	DOWN	DOWN	UP
BLUESTARCO	1819	1783	1856	1787	1813	UP	UP	DOWN
BOSCHLTD	38660	37887	39433	36832	35326	UP	UP	UP
BPCL	355	344	365	368	331	DOWN	DOWN	UP
BRITANNIA	6034	5913	6154	6028	5715	DOWN	UP	UP
BSE	2694	2640	2748	2669	2433	UP	DOWN	DOWN
CAMS	746	731	761	750	780	DOWN	DOWN	DOWN
CANBK	150	146	155	151	119	DOWN	UP	UP
CDSL	1438	1409	1467	1482	1526	DOWN	DOWN	DOWN
CGPOWER	614	602	627	655	685	DOWN	DOWN	DOWN
CHOLAFIN	1754	1719	1789	1716	1594	UP	UP	UP
CIPLA	1461	1431	1490	1502	1517	DOWN	DOWN	DOWN
COALINDIA	425	417	434	400	390	UP	UP	UP
COFORGE	1647	1614	1680	1753	1716	DOWN	DOWN	DOWN
COLPAL	2047	2006	2088	2103	2332	DOWN	DOWN	DOWN
CONCOR	519	508	529	514	556	UP	UP	DOWN
CROMPTON	258	250	265	255	314	UP	DOWN	DOWN
CUMMINSIND	4118	4036	4200	4413	3699	DOWN	DOWN	DOWN
DABUR	519	509	530	502	502	UP	UP	UP
DALBHARAT	2066	2025	2108	2084	2118	DOWN	UP	UP
DELHIVERY	417	409	426	408	399	UP	DOWN	DOWN
DIVISLAB	6601	6468	6733	6430	6329	UP	DOWN	UP
DIXON	11987	11747	12227	12575	15414	DOWN	DOWN	DOWN
DLF	692	679	706	693	751	UP	DOWN	DOWN
DMART	3790	3714	3866	3786	4188	UP	UP	DOWN
DRREDDY	1207	1183	1231	1265	1247	DOWN	DOWN	DOWN
EICHERMOT	7551	7400	7702	7294	6200	UP	UP	UP
ETERNAL	284	275	292	285	282	DOWN	DOWN	DOWN
EXIDEIND	353	342	363	365	383	DOWN	DOWN	DOWN
FEDERALBNK	256	248	263	263	215	DOWN	DOWN	UP
FINNIFTY	27673	27119	28226	27564	26632	UP	UP	UP
FORTIS	917	899	935	893	850	UP	UP	DOWN
GAIL	164	159	168	170	181	DOWN	DOWN	DOWN
GLENMARK	2080	2038	2121	2015	1814	UP	UP	UP
GMRAIRPORT	103	99	106	103	91	DOWN	DOWN	UP
GODREJCP	1243	1218	1268	1201	1201	UP	UP	UP
GODREJPROP	2095	2053	2137	2042	2144	UP	UP	DOWN
GRASIM	2792	2736	2848	2823	2754	DOWN	UP	UP

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	303	294	312	285	255	UP	DOWN	UP
COPPER 1	1265	1240	1290	1153	935	UP	UP	UP
CRUDEOIL 1	5169	5066	5272	5215	5487	DOWN	UP	DOWN
GOLD 1	137700	134946	140454	134050	107960	UP	DOWN	UP
LEAD 1	183	177	188	183	180	DOWN	DOWN	DOWN
NATURALGAS 1	306	297	315	381	312	DOWN	DOWN	DOWN
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	242631	237778	247484	209437	129340	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	307	297	316	308	275	DOWN	DOWN	UP
COTWASOIL 1	1300	1274	1326	1290	3108	UP	UP	DOWN
CASTOR 1	6620	6488	6752	6864	6587	DOWN	DOWN	DOWN
DHANIYA 1	9938	9739	10137	10327	8113	UP	UP	UP
GUARGUM5 1	10100	9898	10302	9997	9490	DOWN	DOWN	UP
GUARSEED10 1	5469	5360	5578	5407	5111	UP	DOWN	UP
JEERAUNJHA 1	21505	21075	21935	21582	20526	UP	DOWN	UP
MENTHAOIL 1	1042	1021	1063	947	930	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Crude oil prices in negative terrain

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	137680	133000	125000	142000	147000	Positive	Gold prices correct amidst overbought levels but that said, buying on dips is still the preferred strategy. Intraday Stratgy: Buy at CMP. Target 142000/147000 with stop at 133000.
MCX SILVER	243211	233000	225000	258000	271000	Positive	Silver prices remain buy on dips after recent long unwinding. Intraday Strategy: Buy at CMP. Targets 258000/271000 with stop at 233000.
MCX CRUDE OIL	5165	4900	4967	5300	5444	Positive	Crude oil prices rebound amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 5300/5444. Stop at 4900
MCX COPPER	1270.10	1255	1233	1299	1322	Negative	Copper prices witness heavy profit-booking. Preferred strategy. Intraday Strategy: Sell at CMP. Targets at 1255/1233. Stop at 1299.
MCX NATURAL GAS	306.4	288	267	336	355	Negative	Natural Gas prices witness huge correction amidst overbought levels. Intraday strategy: Sell at CMP. Targets 288/267 Smark. Strict stop at 336.
USD-INR	90.03	89.77	89.33	90.44	90.79	Negative	USD INR witness heavy profit-booking. Interweek Strategy: Sell at CMP. targeting 89.77/89.33 mark. Strict Stop at 90.44

Crude oil prices back in positive action

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	4465	4411	4367	4511	4556	Positive	Gold prices correct but buying on dips remains the preferred strategy. Interweek Strategy: Buy at CMP. Targets 4511/4556 mark with stop at 4411.
SILVER (USD)	75.32	73.00	65.00	84.00	89	Positive	Silver prices witness profit-booking amidst extremely overbought levels. Interweek Strategy: Buy at CMP. Targets 84/89 mark with stop at 73
WTI CRUDE OIL (USD)	57.39	55	51	62	66.00	Positive	Crude oil prices back in positive action. Interweek strategy: Buy at CMP. Targets 62/66 with stop at 55.
EUR/USD	1.1650	1.1588	1.1333	1.1900	1.2333	Positive	EUR/USD rebounds amidst oversold conditions. Interweek Strategy: Buy at CMP. Targets 1.1900/1.2333 with stop at 1.1588
US Dollar Index	98.68	96.00	94.00	99.00	101.00	Negative	US Dollar Index witnesses profit-booking. Interweek Strategy: Sell at CMP. Targets 96/94 with stop at 99.
DOW JONES	49284	48900	48300	49788	50200	Positive	Dow Jones appears buy on dips. Interweek strategy: Buy at CMP. Targets 49788/50200 with stop at 48900.



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Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.